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GILADA FINANCE AND INVESTMENTS LIMITED

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Rs. In lacs

Statement of Audited Results for the Quarter and Year Ended 31 Mar 2020						
Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-20 (Audited)	31-Dec-19 (Unaudited)	31-Mar-19 (Audited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	Revenue from Operations	82.57	91.42	98.77	343.08	329.04
2	Other Income	6.15	-	1.20	6.15	1.20
3	Total Income (1+2)	88.72	91.42	98.77	349.23	330.25
4	Expenses					
	(a) Employee benefits expenses	34.28	27.39	33.73	119.49	115.84
	(b) Finance Cost	2.78	1.26	1.88	8.28	3.11
	(c) Depreciation and amortisation Expenses	1.09	1.04	6.13	4.12	9.64
	(d) Loan Loss Provisions and Write Off	21.11	6.07	62.64	34.74	77.93
	(e) Other Expenses	20.62	19.00	-0.02	62.50	52.87
	Total Expenses	79.87	54.76	104.36	229.12	259.39
5	Profit/(loss) before Exceptional Items & Tax (3-4)	8.85	36.66	(5.59)	120.11	70.85
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before tax (5+6)	8.85	36.66	(5.59)	120.11	70.85
8	Tax Expenses					
	a) Current Tax	7.82	7.12	6.09	34.63	21.83
	b) Deferred Tax	(8.34)	(0.06)	-14.16	(7.94)	(14.16)
9	Profit/(Loss) for the period from continuing operations (7-8)	9.37	29.60	2.48	93.42	63.19
10	Profit from Discontinued Operations	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the Period (9+12)	9.37	29.60	2.48	93.42	63.19
14	Other Comprehensive Income (Net of Tax)	2.15	(0.72)	0.44	-	0.96
15	Total Comprehensive Income (after tax) (13+14)	11.52	28.87	2.93	93.42	64.15
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	351.23	351.23	351.23	351.23	351.23
16	Earnings Per Share (in rupees) (not annualised):					
	a) Basic	0.33	0.82	0.08	2.66	1.80
	b) Diluted	0.33	0.82	0.08	2.66	1.49
1	Basic and Diluted EPS is not annualized for quarter					
2	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.07.2020					

For GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 30-07-2020



1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from April 01, 2019 with effective transition date of April 01, 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India (The RBI) and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period/ quarter as presented in these financial results have been restated/reclassified in order to conform to current period presentation.

2 The financial results for the quarter and year ended 31 March 2020 have been audited by the statutory auditors of the Company.

3 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS

Particulars	Profit Reconciliation		Equity Reconciliation
	Quarter Ended 31 Mar 2019	Year Ended 31 Mar 2019	Year Ended 31 Mar 2019
Profit After Tax as reported under Previous GAAP	0.82	68.47	1,712.53
<i>Adjustments resulting in increase/ (decrease) in profit under tax as reported under Previous GAAP</i>			
i) Impact on recognition of financial assets and financial liabilities at amortised cost by application of Effective Interest Rate method	1.90	(4.52)	(15.03)
ii) Impact on application of Expected Credit Loss method for loan loss provision	(0.87)	(1.82)	(1.82)
iii) Reclassification of actuarial loss to Other Comprehensive Income	3.39	1.05	(12.93)
iv) Tax Impact on Above Adjustments	(2.76)	-	-
Profit After Tax as reported under Ind AS	2.49	63.19	1,682.76
Other Comprehensive Income / (loss) net of tax	0.44	0.96	(0.96)
Total Comprehensive Income (after tax) as reported under Ind AS	2.93	64.15	1,681.80

4 The Company does not have any Subsidiary/ Joint Venture.

5 The figures for the last quarter of the current year and of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter. As permitted under Regulation 33 (3) (b) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.

7 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For GILADA FINANCE AND INVESTMENTS LIMITED


 RAJGOPAL GILADA
 MANAGING DIRECTOR
 DIN: 00307829
 PLACE: BANGALORE
 DATE: 30-07-2020

