

**Gilada Finance and Investments Limited**

CIN: L65910KA1994PLC015981

Regd. Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094

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(Standalone Audited Financial Results for the Quarter and Year ended on 31st March 2025)[Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]**(Rs. in lakhs)**

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar -2025 (Audited)	31-Dec-2024 (Unaudited)	31-Mar -2024 (Audited)	31-Mar -2025 (Audited)	31-Mar -2024 (Audited)
		179.05				
1.	Revenue from Operations		170.61	148.39	676.95	625.33
2.	Other Income	4.04	4.93	25.11	33.09	27.61
3.	Total Income	183.09	175.54	173.50	710.05	652.94
4.	Expenses					
	a) Employee Benefit Expenses	39.17	29.58	48.64	132.10	131.42
	b) Finance Cost	22.44	43.59	35.18	138.58	128.89
	c) Depreciation and amortization cost	3.75	0.50	0.60	5.25	2.60
	d) Impairment of Financial Assets	-0.62	1.54	3.60	6.98	8.95
	e) Bad Debts Written Off	21.92	9.00	44.97	45.53	52.47
	f) Other Expenses	20.49	24.54	25.76	91.98	95.05
	Total Expenses	107.15	108.75	158.77	420.42	419.40
5.	Profit/Loss before exceptional items & Tax (3-4)	75.94	66.79	14.72	289.62	233.53
6.	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7.	Profit/ Loss before Tax	75.94	66.79	14.72	289.62	233.53
8.	Tax Expenses					
	a) Current tax	22.88	16.82	8.00	76.66	63.07
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
9.	Profit/ loss for the period from continuing operations	53.86	49.97	6.72	212.96	170.46
10.	Profit for the Period	53.86	49.97	6.72	212.96	170.46
10.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	53.86	49.97	6.72	212.96	170.46
11.	Equity Share Capital	702.46	702.46	702.46	702.46	702.46
12.	Earnings Per Share :					
	1. Basic:	0.38	0.35	1.21	1.52	1.21
	2. Diluted:	0.38	0.35	1.21	1.52	1.21
The above unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 24.05.2024						

For GILADA FINANCE AND INVESTMENTS LIMITED


RAJGOPAL GILADA
MANAGING DIRECTOR
(DIN: 00307829)
PLACE: BANGALORE
DATE: 30.05.2025





BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT TO SHAREHOLDERS

To the Members of GILADA FINANCE & INVESTMENTS LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of "GILADA FINANCE & INVESTMENTS LIMITED", which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit & Loss including comprehensive income, the statement of changes in equity and the Statement of Cash Flow for the year then ended and a notes to financial statement including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2025, and its profit, the changes in equity and cash flows for the year ended as on that date.

Basis For Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

The Board's Report is expected to be made available to us after the date of this Auditors Report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read Board's Report, If we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those charged with Governance for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian accounting standards (Ind AS) specified under section 133 of the Act, read with Companies (Ind AS) Rules, 2015 & 2016 & amendments if any. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the companies Act, we give in the Annexure - A statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement, the statement of changes in equity, dealt with by this Report are in agreement with the books of account.

d) In our opinion, except for the matter described in "Key audit Matters paragraph" the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – B and our report expresses an unmodified opinion on the adequacy and operating effectiveness of company's internal control over financial reporting.

g) With respect to the other matters to be included in the Auditors Report in accordance with the requirements of Section 197(16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of Section 197 of the Act and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 18 (B) (5) (A) to the financial statements;

(ii) The Company did not have any long-term contracts including derivative contracts, for which there were no material foreseeable losses provision is required.

(iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS
FR No. 419S


(BENNUR NAGARAJA)
PROPRIETOR
M. No. 024163



Place : Bangalore

Date : 30th May, 2025

UDIN : 25024163BM6YKV5122

GILADA FINANCE AND INVESTMENTS LIMITED
ANNEXURE –A TO THE AUDITOR'S REPORT

1. (a) The Company has maintained proper records showing full particulars including quantitative details & situation of the property, plant & equipment and intangible assets.

(b) All the fixed assets have been physically verified by the management during the year under audit, and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company & the nature of its fixed assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property is held in the name of the Company.

(d) The Company has revalued its Immovable property, by the general registered valuer during the earlier years.

(e) We are informed by the Management that any kind of proceedings have not been initiated during the year & not pending against the Company for holding any benami property under the benami transactions (Prohibition) Act, 1988 and rules made there under.
2. (a) The nature of the Company's business / activities during the year does not involve inventories. Accordingly, clauses (II)(a) of paragraph 3 of the Companies (Auditors Report) order 2020 is not applicable to the Company.

(b) Since the Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate during the year under audit, our comments on details submitted in quarterly returns to banks or financial institutions not required.
3. As explained in Note No.18 to the financial statements, the Company is a Non Deposit-taking Non-Banking Financial Company ('NBFC' - BL) registered with the Reserve Bank of India ('RBI') and as a part of its business activities is engaged in the business of lending across various types of loans.

During the year, in the ordinary course of its business, the Company has made investments in, provided guarantee/security to and granted loans and advances in the nature of loans, secured and unsecured, to companies, firms, limited liability partnerships and other parties, and with respect to such investments, guarantees/security and loans and advances:

(a) The provisions of paragraph 3(iii)(a) of the Order are not applicable to the Company as its principal business is to give loans;

(b) In our opinion, having regard to the nature of the Company's business, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the Company's interest;

(c) In respect of loans and advances in the nature of loans (together referred to as 'loan assets'), the schedule of repayment of principal and payment of interest has been stipulated. Note No.18(4) to the financial statements explains the Company's accounting policy relating to impairment of financial assets which include loan assets. In accordance with that policy, loan assets with balance as at 31 March 2025, aggregating Rs.NIL were categorised as credit impaired ('Stage 3') and Rs.21,43,597/- were categorised as those where the credit risk has increased significantly since initial recognition ('Stage 2'). Additionally, out of loans and advances in the nature of loans with balances as at the year end aggregating Rs.1,48,65,674/-, where credit risk has not significantly increased since initial recognition (categorised as 'Stage 1'), delinquencies in the repayment of principal and payment of interest were also identified. In all other cases, the repayment of principal and interest is regular. Having regard to the nature of the Company's business and the volume of information involved, it is not practicable to provide an itemised list of loan assets where delinquencies in the repayment of principal and interest have been identified.

(d) The total amount overdue for more than 120 days, in respect of loans and advances in the nature of loans, as at the year-end is Rs.1,48,65,674/-. Reasonable steps are being taken by the Company for recovery of the principal and interest.

(e) The provisions of paragraph 3(iii)(e) of the Order are not applicable to the Company as its principal business is to give loans.

(f) In the ordinary course of business of financing, the company has given loans to few related parties covered in the register maintained under section 189 of the Companies Act, 2013 on the basis of agreement, since the Companies are under the same management. The maximum amount involved during the year was not determined by the management, since they are in the nature of current accounts and repayable on demand. The yearend balance of loans given to such parties was Rs.607.14 lakhs, which is within the maximum limits prescribed under section 185 & 186 of the Companies Act 2013 and not prejudicial to the Company's interest.
(20.24% of total loans outstanding).

GILADA FINANCE AND INVESTMENTS LIMITED

4. In our opinion & according to informations and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, with respect to loans and investment made and corporate guarantees given.
5. Since no deposits have been accepted from public, in our opinion & according to the information & explanations given to us, the company is not required to comply with the directions issued by Reserve Bank of India under Non Banking Financial Companies (Reserve Bank) Directions, 1998, with respect to public deposits, No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
6. The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for the nature of business of the Company, Since the Company is not into manufacturing activity.
7. (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, custom duty, excise duty, value added tax, Goods & Service Tax, cess & other material statutory dues applicable to it. The company had taken registration with employees provident fund department and with employees state Insurance department and the company is still in the process of compliance till the date of audit report.

According to the information & explanations given to us, no undisputed amounts payable in respect of provident fund, employees state Insurance income tax, sales tax, service tax, customs duty, excise duty, value added tax, Goods & Service Tax, cess & other material statutory dues were in arrears, as at 31-3-2025 for a period of more than 6 months from the date they became payable.

(b) According to the information & explanations given to us, except income tax, there is no dues of sale tax, customs duty, service tax, excise duty, value added tax, Goods & Service Tax & cess which have not been deposited on account of any dispute.

(1) There is a disputed income tax liability of Rs.20,51,022/- for A Y 2017-18 which is under appeal with commissioner of Income Tax (Appeals)-I, Bangalore. The Dispute is on account of additions made u/s 68 for cash deposited in Banks during demonetization period.

GILADA FINANCE AND INVESTMENTS LIMITED

8. We are informed by the management that any kind of transactions not recorded in the books of account have not been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961.
9. (a) In our opinion & according to the information & explanations given to us, the company had generally not defaulted in repayment of dues to a Financial Institution, Bank or debenture holders, except repayments to Maheswari Souharda Credit Co-operative Society. The amount of defaults is not quantified due to difficulty in calculation the same.

(b) We are informed by the management of the company that the company is not declared wilful defaulter by any bank or financial institution or other lender

(c) In our opinion, term loans availed by the Company during the year were applied by the Company for the purposes for which the loans were obtained.

(d) No funds raised on short term basis have been utilised for long term purposes.

(e) The company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures

(f) Since the company do not have any subsidiaries, joint ventures or associate companies, the question of company raising any loans on the pledge of securities held in its subsidiaries, joint ventures or associate Companies does not arise.
- 10.(a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, Paragraph 3 (X) of the order is not applicable.

(b) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under audit.
- 11.(a) According to the information & explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.

(b) We have not filed any report under subsection 12 of Section 143 of the Companies Act in Form ADT4 as prescribed under rule 13 of the Companies (Audit & Auditors) Rules, 2014 with the Central Government.

GILADA FINANCE AND INVESTMENTS LIMITED

- (c) We are informed by the management of the company that any kind of complaints from whistle blower had not been received by the company during the year under audit.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly, paragraph 3(xii)(a) and (b) and (c) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, wherever applicable and details of such transactions has been disclosed in the financial statements as required by the applicable accounting standards and under companies Act, 2013.
14. (a) The company has an internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditors for the period under audit were considered by us, in determining the nature, timing and extent of our audit procedures.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, Section 192 of the Companies Act under paragraph 3 (xv) of the order is not applicable.
16. (a) According to the information and explanations given to us, the Company has obtained registration under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has conducted Non-Banking Financial activities with a valid certificate of Registration (COR) from the Reserve Bank of India.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by Reserve Bank of India.
- (d) We are informed by the management of the company that the group it belongs has only one core investment company (CIC).
17. The company has not incurred cash losses in the current financial year and in the immediately preceding financial year.

GILADA FINANCE AND INVESTMENTS LIMITED

18. There has been no resignation of the statutory auditors during the year under audit.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report, that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20.(a) Second Proviso to Section 135(5), of the Companies Act, 2013 in respect of other than ongoing projects of CSR activities does not apply to the company.
- (b) Section 135(6) of the Companies Act, 2013 in respect of ongoing projects of CSR activities does not apply to the company.
21. Since, the company is not required to prepare consolidated financial statements, our reporting on the matters as required by this clause is not applicable.



For BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS
FR No.419S

PLACE : BANGALORE
DATE : 30th May, 2025
UDIN :

(BENNUR NAGARAJA)
PROPRIETOR
M. No. 024163

25024163BMGYKV5122

GILADA FINANCE AND INVESTMENTS LIMITED

ANNEXURE –B TO THE AUDITOR’S REPORT

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the Internal Financial controls with reference to financial statements over financial reporting of Gilada Finance & Investments Ltd as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of the Management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of Internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential component of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accounts of India.

PLACE : BANGALORE

DATE : 30th May, 2025

UDIN : 25024163BMGYKV5122

For BENNUR NAGARAJA & CO

CHARTERED ACCOUNTANTS

FR No. 419S



(BENNUR NAGARAJA)

PROPRIETOR

M.No. 024163

BALANCE SHEET

Name of the Non-Banking Financial Company GILADA FINANCE & INVESTMENTS LTD.

CIN: L65910KA1994PLC015981, Ph:080-40620000 (30 Lines) Website: www.giladafinance.com

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Balance Sheet as at MARCH 31, 2025

(Rupees in Hundreds)

Particulars	Note No.	Figures as at the end of current reporting period (FY 24-25)	Figures as at the end of the previous reporting period (FY 23-24)
1		2	3
ASSETS			
(1) Financial Assets			
(a) Cash and cash equivalents	1(a)	₹33290.90	65513.57
(b) Bank Balance other than (a) above	1(b)	₹319.13	319.13
(c) Derivative financial instruments		NIL	NIL
(d) Receivables			
(I) Trade Receivables		NIL	NIL
(II) Other Receivables	2	₹40477.78	66372.39
(e) Loans	3	₹2967779.98	2954696.30
(f) Investments	4	₹5900.00	5900.00
(g) Other Financial assets (to be specified)		NIL	NIL
(2) Non-financial Assets			
(a) Inventories		NIL	NIL
(b) Current tax assets (Net)		NIL	NIL
(c) Deferred tax Assets (Net)		₹4912.04	4912.04
(d) Investment Property	5	₹398370.00	398370.00
(e) Biological assets other than bearer plants		NIL	NIL
(f) Property, Plant and Equipment	6(A)	₹3192.05	1893.69
(g) Capital work-in-progress		NIL	NIL
(h) Intangible assets under development		NIL	NIL
(i) Goodwill		NIL	NIL
(j) Other Intangible assets	6(B)	₹10188.42	1291.55
(k) Other non-financial assets (to be specified)	6(C)	₹1280.00	1920.00
Total Assets		3465710.30	3501188.67
LIABILITIES AND EQUITY			
LIABILITIES			
(1) Financial Liabilities			
(a) Derivative financial instruments		NIL	NIL
(b) Payables			
(I) Trade Payables			
(i) total outstanding dues of micro enterprises and small enterprises		NIL	NIL
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	7	₹6359.78	6718.07

(II) Other Payables			
(i) total outstanding dues of micro enterprises and small enterprises		NIL	NIL
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		35148.72	60928.12
(c) Debt Securities		NIL	NIL
(d) Borrowings (Other than Debt Securities)	8	996634.52	1199426.47
(e) Deposits		NIL	NIL
(f) Subordinated Liabilities		NIL	NIL
(g) Other financial liabilities(to be specified)		NIL	NIL
(2) Non-Financial Liabilities			
(a) Current tax liabilities (Net)		19340.00	26312.80
(b) Provisions	9	8595.82	8172.83
(c) Deferred tax liabilities (Net)		NIL	NIL
(d) Other non-financial liabilities(to be specified)		NIL	NIL
(3) EQUITY			
(a) Equity Share capital	10	702460.00	702460.00
(b) Other Equity	11	1697171.46	1497170.38
Total Liabilities and Equity		3465710.30	3501188.67

See accompanying notes to the financial statements

As per our report of even date attached

For **BENNUR NAGARAJA & CO**

CHARTERED ACCOUNTANTS

FR No. 419S



BENNUR NAGARAJA

PROPRIETOR

M No. 024163



Place : Bangalore

Date : 30th May, 2025

UDIN : **250241630M6YKV5122**

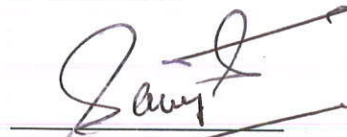
FOR AND ON BEHALF OF BOARD OF DIRECTORS



(RAJGOPAL GILADA)

MANAGING DIRECTOR

DIN :00307829



(SAMPATHKUMAR GILADA)

DIRECTOR

DIN :02144736



(SANGEETA GILADA)

CHIEF EXECUTIVE OFFICER

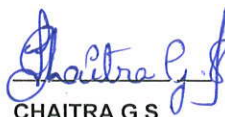
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(PALLAVI GILADA)

CHIEF FINANCIAL OFFICER

PAN :BGDPM7347E



CHAITRA G S

COMPANY SECRETARY

PAN : AITPC1761F



STATEMENT OF PROFIT AND LOSS**Name of the Non-Banking Financial Company : GILADA FINANCE & INVESTMENTS LTD.****CIN: L65910KA1994PLC015981, Ph:080-40620000 (30 Lines) Website: www.giladafinance.com****Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka****PROFIT AND LOSS AS AT 31ST MARCH 2025****(Rupees in Hundreds)**

	Particulars	No te No	Figures for the current reporting period (FY 24-25)	Figures for the previous reporting period (FY 23-24)
	Revenue from operations			
(i)	Interest Income	12	651325.62	596099.51
(ii)	Dividend Income		600.00	514.52
(iii)	Rental Income		NIL	NIL
(iv)	Fees and commission Income		25031.82	28717.22
(v)	Net gain on fair value changes		NIL	NIL
(vi)	Net gain on derecognition of financial instruments under amortised cost category		NIL	NIL
(vii)	Sale of products(including Excise Duty)		NIL	NIL
(viii)	Sale of services		NIL	NIL
(ix)	Others (to be specified)		NIL	NIL
(I)	Total Revenue from operations		676957.44	625331.25
(II)	Other Income (to be specified)	13	33092.64	27614.49
(III)	Total Income (I+II)		710050.08	652945.74
	Expenses			
(i)	Finance Costs	14	138581.37	128897.63
(ii)	Fees and commission expense			
(iii)	Net loss on fair value changes			
(iv)	Net loss on derecognition of financial instruments under amortised cost category			
(v)	Impairment on financial instruments	15	6984.71	8955.64
(vi)	Cost of materials consumed			
(vii)	Purchases of Stock-in-trade			
(viii)	Changes in Inventories of finished goods, stock-in- trade and work-in- progress			
(ix)	Employee Benefits Expenses	16	132105.17	131424.93
(x)	Depreciation, amortization and impairment	6	5258.03	2609.44
(xi)	Others expenses (to be specified)	17	137495.77	147522.23
(IV)	Total Expenses (IV)		420425.05	419409.87
(V)	Profit/(loss) before exceptional items and tax (III- IV)		289625.03	233535.87
(VI)	Exceptional items		NIL	NIL
(VII)	Profit/(loss) before tax (V -VI)		289625.03	233535.87
(VIII)	Tax Expense: (1) Current Tax (2) Deferred Tax		76663.07 NIL	63072.16 NIL
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)		212961.96	170463.71
(X)	Profit/(loss) from discontinued operations		NIL	NIL
(XI)	Tax Expense of discontinued operations		NIL	NIL
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)		NIL	NIL

(XIII)	Profit/(loss) for the period (IX+XII)		212961.96	170463.71
(XIV)	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)		NIL	NIL
	(ii) Income tax relating to items that will not be reclassified to profit or loss		NIL	NIL
	Subtotal (A)		NIL	NIL
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)		NIL	NIL
	(ii) Income tax relating to items that will be reclassified to profit or loss		NIL	NIL
	Subtotal (B)		NIL	NIL
	Other Comprehensive Income (A + B)		NIL	NIL
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)		212961.96	170463.71
(XVI)	Earnings per equity share (for continuing operations)			
	Basic (Rs.)		1.52	1.21
	Diluted (Rs.)		1.52	1.21
(XVII)	Earnings per equity share (for discontinued operations)			
	Basic (Rs.)		NIL	NIL
	Diluted (Rs.)		NIL	NIL
(XVIII)	Earnings per equity share (for continuing and discontinued operations)			
	Basic (Rs.)		1.52	1.21
	Diluted (Rs.)		1.52	1.21

See accompanying notes to the financial statements

As per our report of even date attached

For **BENNUR NAGARAJA & CO**

CHARTERED ACCOUNTANTS

FR No. 419S



BENNUR NAGARAJA

PROPRIETOR

M No. 024163

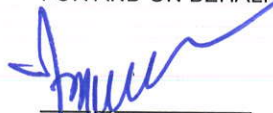


Place : Bangalore

Date : 30th May, 2025

UDIN : 25084163BM6YKV5122.

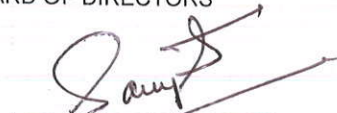
FOR AND ON BEHALF OF BOARD OF DIRECTORS



(RAJGOPAL GILADA)

MANAGING DIRECTOR

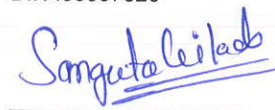
DIN :00307829



(SAMPATH KUMAR GILADA)

DIRECTOR

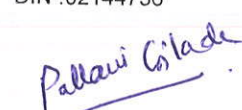
DIN :02144736



(SANGEETA GILADA)

CHIEF EXECUTIVE OFFICER

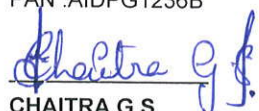
PAN :AIDPG1236B



(PALLAVI GILADA)

CHIEF FINANCIAL OFFICER

PAN :BGDPM7347E



CHAITRA G S

COMPANY SECRETARY

PAN : AITPC1761F



GILADA FINANCE & INVESTMENTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Rupees In Hundreds)

Particulars	For the Year ended 31/03/2025	For the Year ended 31/03/2024
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) before Tax	289625.02	233535.87
Adjustment For :		
- Depreciation and amortisation W/O	5258.03	2609.44
- Finance Costs	138581.37	128897.63
- Preliminary Expenses W/O	640.00	640.00
	144479.40	132147.07
Operating Profit / (Loss) before Working Capital changes	434104.42	365682.94
Changes in working capital :		
- (Increase)/Decrease in financial assets	-12810.92	-1045626.95
- (Increase)/Decrease in non financial assets	0.00	6036.96
- (Increase)/Decrease in non financial liabilities	-6549.81	32011.47
- (Increase)/Decrease in financial liabilities	-26137.68	49090.86
- (Increase)/Decrease others	-32222.66	-56957.77
Net change in working capital	-77721.07	-1015445.43
Cash generated from operations	356383.35	-649762.49
Net Income tax (Paid) / refunds of current year	-44000.00	-25000.00
Net Income tax (Paid) / refunds of previous year	-12960.88	NIL
Net cash flow from / (used in) operating activities (A)	299422.47	-674762.49
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets including capital advance/ Intangible Assets	-15312.78	-2145.68
Investment in Shares	NIL	NIL
Net cash flow from / (used in) investing activities (B)	-15312.78	-2145.68
C. CASH FLOW FROM FINANCING ACTIVITIES		
- Proceeds from / (Repayment of) long term borrowings	-202791.95	542870.68
- Finance Cost	-113540.40	-111115.78
- Preliminary Expenses Incurred	NIL	NIL
Net cash flow from / (used in) financing activities (C)	-316332.35	431754.90
Net increase / (decrease) in cash & cash equivalents (A+B+C)	-32222.66	-245153.27
Cash & cash equivalents of the beginning of the year	65832.69	310985.96
Cash & cash equivalents of the end of the year	33610.03	65832.69
D. RECONCILIATION OF CASH AND CASH EQUIVALENTS WITH THE BALANCE SHEET :		
Cash & cash equivalents as per Balance Sheet	33610.03	65832.69
Less : Bank balances not considered as Cash & Cash equivalents (as defined in IND AS 7 Statement of Cash Flow)	NIL	NIL
Net Cash & cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	33610.03	65832.69
Add : Current investments considered as part of Cash and Cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	NIL	NIL
Cash & cash equivalents of the end of the year	33610.03	65832.69
Comprises :		
(a) Cash in hand	1032.46	5781.17
(b) Balances with Banks - in current accounts	32577.57	60051.52

As per our report of even date attached

For **BENNUR NAGARAJA & CO**
 CHARTERED ACCOUNTANTS
 FR No. 419S

BENNUR NAGARAJA
 PROPRIETOR
 M No. 024163



FOR AND ON BEHALF OF BOARD OF DIRECTORS

RAJGOPAL GILADA
 MANAGING DIRECTOR
 DIN : 00307829

SAMPATHKUMAR GILADA
 DIRECTOR
 DIN : 02144736

SANGEETA GILADA
 CHIEF EXECUTIVE OFFICER
 PAN : AIDPG1236B

(PALLAVI GILADA)
 CHIEF FINANCIAL OFFICER
 PAN : BGDPM7347E

Place : Bangalore

Date : 30th May, 2025

UDIN : 25024163BM6YKV5122.

CHAITRA G S
 COMPANY SECRETARY
 PAN : AITPC1761F



Name of the Company : GILADA FINANCE & INVESTMENTS LTD.
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2025

(Rupees in Hundreds)

A. Equity Share Capital

(1) Current reporting period

Balance at the beginning of the current reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in equity share capital during the current year	Balance at the end of the current reporting period
702460.00	NIL	NIL	NIL	702460.00

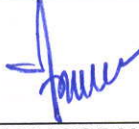
(2) Previous reporting period

Balance at the beginning of the previous reporting period	Changes in equity share capital due to prior period errors	Restated balance at the beginning of the previous reporting period	Changes in equity share capital during the previous year	Balance at the end of the previous reporting period
702460.00	NIL	NIL	NIL	702460.00

See accompanying notes to the financial statements

As per our report of even date attached
For **BENNUR NAGARAJA & CO**
CHARTERED ACCOUNTANTS
FR No. 419S

FOR AND ON BEHALF OF BOARD OF DIRECTORS


(RAJGOPAL GILADA)
MANAGING DIRECTOR
DIN :00307829


(SAMPATHKUMAR GILADA)
DIRECTOR
DIN :02144736


BENNUR NAGARAJA
PROPRIETOR
M No. 024163

Place : Bangalore
Date : 30th May, 2025

UDIN : 25024163BM6YKV5122


(SANGEETA GILADA)
CHIEF EXECUTIVE OFFICER
PAN :AIDPG1236B


(PALLAVI GILADA)
CHIEF FINANCIAL OFFICER
PAN :BGDPM7347E


CHAITRA G S
COMPANY SECRETARY
PAN : AITPC1761F



Name of the Company : GILADA FINANCE & INVESTMENTS LTD.

B. Other Equity

(1) Current reporting period

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Comprehensive Income (specify nature) Remeasurement of defined benefit liabilities (Assets)	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (specify nature) (Statutory Reserve) under RBI Act	Retained Earnings								
Balance at the beginning of the current reporting period	NIL	NIL	NIL	NIL	335535.71	779087.48	NIL	NIL	NIL	381582.94	NIL	964.25	NIL	1497170.38
Changes in accounting policy/prior period errors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Restated balance at the beginning of the current reporting period	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Comprehensive Income for the current year	NIL	NIL	NIL	NIL	NIL	212961.95	NIL	NIL	NIL	NIL	NIL	NIL	NIL	212961.95
Dividends	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Transfer to retained earnings	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other change (transfer to statutory reserve)	NIL	NIL	NIL	NIL	42592.39	-42592.39	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other change (IT & TDS of earlier Years)	NIL	NIL	NIL	NIL	NIL	-12960.88	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-12960.88
Balance at the end of the current reporting period	NIL	NIL	NIL	NIL	378128.10	936496.16	NIL	NIL	NIL	381582.94	NIL	964.25	NIL	1697171.45

(1) Previous reporting period

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign	Other items of Comprehensive Income (specify nature) Remeasurement of defined benefit liabilities (Assets)	Money received against share warrants	Total
			Capital Reserve	Securities Premium	Other Reserves (specify nature) (Statutory Reserve) under RBI Act	Retained Earnings								
Balance at the beginning of the previous reporting period	NIL	NIL	NIL	NIL	301442.97	642716.51	NIL	NIL	NIL	381582.94	NIL	964.25	NIL	1326706.67
Changes in accounting policy/prior period errors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	0.00
Restated balance at the beginning of the previous reporting period	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Comprehensive Income for the previous year	NIL	NIL	NIL	NIL	NIL	170463.71	NIL	NIL	NIL	NIL	NIL	NIL	NIL	170463.71
Dividends	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Transfer to retained earnings	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other change (transfer to statutory reserve)	NIL	NIL	NIL	NIL	34092.74	-34092.74	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other change	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Balance at the end of the previous reporting period	NIL	NIL	NIL	NIL	335535.71	779087.48	NIL	NIL	NIL	381582.94	NIL	964.25	NIL	1497170.38

GILADA FINANCE & INVESTMENTS LIMITED

PARTICULARS	AS ON	AS ON
	31 / 3 / 2025 Rs.	31 / 3 / 2024 Rs.

NOTE NO. 1 :**(a) CASH & CASH EQUIVALENTS :**

Cash in Hand	1032.46	5781.18
Balances with Banks in current A/c's	32258.44	59732.39
TOTAL	33290.90	65513.57

(b) BANK BALANCE OTHER THAN (a) ABOVE :

Earmarked Bank balance for Dividend Payment in SBI Peenya Branch	319.13	319.13
TOTAL	319.13	319.13

NOTE NO. 2 :**OTHER RECEIVABLES :**

(a) Recivable considered good --- Secured	NIL	NIL
(b) Recivable considered good --- Unsecured	40477.78	61372.39
(c) Receivables which have significant increase in credit risk	NIL	5000.00
(d) Receivables credit impaired	NIL	NIL
(e) Debts due by Directors/Officers/Firms & Companies in which directors are interested	NIL	NIL
TOTAL	40477.78	66372.39

Loans

[illegible]

[illegible]

NOTE NO. 4 :**Investments**

Investments														
Investments	(Current Year)							(Previous Year)						
	Amortised cost	At Fair Value			Sub-Total	Others *	Total	Amortised cost	At Fair Value			Sub-Total	Others*	Total
		Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss					Through Other Comprehensive Income	Through profit or loss	Designated at fair value through profit or loss			
	(1)	(2)	(3)	(4)	(5)=(2)+(3)+(4)	(6)	(7)=(1)+(5)+(6)	(8)	(9)	(10)	(11)	(12)=(9)+(10)+(11)	(13)	(14)=(8)+(12)+(13)
Mutual funds	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Government securities	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Other approved securities	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Debt securities	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Equity Instruments	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Subsidiaries	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Associates	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Joint Ventures	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Others														
(a) Mahesh Vidya Bhavan Shares	500.00	-	-	-	-	-	500.00	500.00	-	-	-	-	-	500.00
(b) Maheshwari Souharda Credit Co-Operative Society Shares	400.00	-	-	-	-	-	400.00	400.00	-	-	-	-	-	400.00

(c) Vyapari Sahakari Bank Maryadit Shares	5000.00	-	-	-	-	-	-	-	-	5000.00	-	-	-	-	-	-	5000.00
Total – Gross (A)	5900.00	-	-	-	-	-	-	-	-	5900.00	-	-	-	-	-	-	5900.00
(i) Investments outside India	-	-	-	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
(ii) Investments in India	5900.00	-	-	-	-	-	-	-	-	5900.00	-	-	-	-	-	-	5900.00
Total (B)	5900.00	-	-	-	-	-	-	-	-	5900.00	-	-	-	-	-	-	5900.00
Total (A) to tally with (B)	5900.00	-	-	-	-	-	-	-	-	5900.00	-	-	-	-	-	-	5900.00
Less: Allowance for Impairment loss (C)	-	-	-	-	-	-	-	-	-	NIL	-	-	-	-	-	-	NIL
Total – Net D= (A)-(C)	5900.00	-	-	-	-	-	-	-	-	5900.00	-	-	-	-	-	-	5900.00

GILADA FINANCE & INVESTMENTS LIMITED

PARTICULARS	AS ON	AS ON
	31 / 3 / 2025	31 / 3 / 2024
	Rs.	Rs.
<u>NOTE NO. 5 :</u>		
<u>INVESTMENT PROPERTY :</u>		
1. Vacant Land at Kalburgi (Gulbarga), Karnataka (At revalued cost) Fair market value based on report of registered valuer : Rs.3,85,00,000/-	385000.00	385000.00
2. Land and residential building at Vijayapura, Karnataka (At cost) Fair market value : Not ascertained, under process	13370.00	13370.00
TOTAL	398370.00	398370.00

NOTE NO. 6(C) :

OTHER NON-FINANCIAL ASSETS :

Preliminary Expenses A/c		
Opening Balance	1920.00	2560.00
Add: Incurred during the year	NIL	NIL
	1920.00	2560.00
Less: 1/5th written off during the year	640.00	640.00
TOTAL	1280.00	1920.00

GILADA FINANCE & INVESTMENTS LTD.

NOTE NO. 6 :

PROPERTY, PLANT & EQUIPMENT & DEPRECIATION & INTANGIBLE ASSETS

Particulars of the Fixed Assets	Gross Block			Depreciation				Net Block			
	As at 31-03-2024	Additions (Deletions)	Short term Capital Gain	As at 31-03-2025	Upto 31-03-2024	Total Useful Life	Rate	For the year	Up to 31-03-2025	As at 31-03-2025	As at 31-03-2024
A) Tangible Assets											
1. Office Equipments	12062.69	730.45		12793.14	11936.45	5	45.07%	258.00	12194.45	598.69	126.24
2. Computer Systems	16880.94	937.64		17818.58	16258.44	3	63.16%	722.15	16980.59	837.99	622.50
3. Two Wheelers	8598.81	633.59 -160.00	140.48	9212.88	8579.29	10	25.89%	128.98	8708.27	504.61	19.52
4. Mobile Phones	NIL	671.10		671.10	NIL	5	45.07%	254.40	254.40	416.70	NIL
5. Furniture & Fixtures	17431.97	0.00		17431.97	16306.54	10	25.89%	291.37	16597.91	834.06	1125.43
Total (A)	54974.41	2812.78	140.48	57927.67	53080.72			1654.90	54735.62	3192.05	1893.69
B) Intangible Assets											
1. Software A/c	8791.25	12500.00		21291.25	7499.70	6	39.30%	3603.13	11102.83	10188.42	1291.55
Total (A+B)	63765.66	15312.78	140.48	79218.92	60580.42			5258.03	65838.45	13380.47	3185.24
Previous year	61619.98	2145.68	0.00	63765.66	57970.98			2609.44	60580.42	3185.24	3649.00

GILADA FINANCE & INVESTMENTS LIMITED**NOTE NO. 7 :**

AS ON
31 / 3 / 2025

AS ON
31 / 3 / 2024

TRADE PAYABLES :

6359.78 6718.07

Trade payable aging Schedule as on 31/03/2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. M S M E	NIL	-	-	-	-
2. Others	6718.07	-	-	-	6718.07
3. Disputed dues (M S M E)	NIL	-	-	-	-
4. Disputed dues (Others)	NIL	-	-	-	-
Total	6718.07	-	-	-	6718.07

Trade payable aging Schedule as on 31/03/2025

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
1. M S M E	NIL	-	-	-	-
2. Others	6359.78	-	-	-	6359.78
3. Disputed dues (M S M E)	NIL	-	-	-	-
4. Disputed dues (Others)	NIL	-	-	-	-
Total	6359.78	-	-	-	6359.78

NOTE NO. 8 :**Borrowings (Other than Debt Securities)**

	(Current Year)				(Previous Year)			
	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total	At Amortised Cost	At fair value Through profit or loss	Designated at fair value through profit or loss	Total
	(1)	(2)	(3)	(4)=(1)+(2)+(3)	(1)	(2)	(3)	(4)=(1)+(2)+(3)
(a)Term loans								
(i)from banks	511492.18	-	-	511492.18	671491.89	-	-	671491.89
(ii)from other parties	379776.14	-	-	379776.14	501842.58	-	-	501842.58
(b)Deferred payment liabilities	-	-	-	-	-	-	-	NIL
(c)Loans from related parties	105366.20	-	-	105366.20	26092.00	-	-	26092.00
(d) Finance lease obligations	-	-	-	-	-	-	-	NIL
(e)Liability component of compound financial instruments	-	-	-	-	-	-	-	NIL
(f)Loans repayable on demand	-	-	-	-	-	-	-	NIL
(i)from banks	-	-	-	-	-	-	-	NIL
(ii)from other parties	-	-	-	-	-	-	-	NIL
(g) Other loans (specify nature)	-	-	-	-	-	-	-	NIL
Total (A)	996634.52	-	-	996634.52	1199426.47	-	-	1199426.47
Borrowings in India	996634.52	-	-	996634.52	1199426.47	-	-	1199426.47
Borrowings outside India	-	-	-	-	-	-	-	NIL
Total (B) to tally with (A)	996634.52	-	-	996634.52	1199426.47	-	-	1199426.47

(A) Term Loans from Banks :

As on 31.03.25 As on 31.03.24

(1) State Bank of India, Term Loan A/c - I

123299.17 200542.80

- Secured against charge created on the hypothecated assets & hypothecation of loan receivable of the company : Full outstanding amount
- Guaranteed by Directors : Full outstanding amount, personal guarantee of Rajgopal Gilada & Sampatkumar Gilada
- Terms of Repayment : 48 months from the date of disbursement (02.06.2022)
- Period and amount of default : NIL
- Loan amount taken : Rs.300 lakhs
- Rate of Interest : 2.5% above EBLR which is presently 9.15% p.a, monthly rests

(2) State Bank of India, Term Loan A/c - II

160415.61 260964.00

- Secured against charge created on the hypothecated assets & hypothecation of loan receivable of the company : Full outstanding amount
- Guaranteed by Directors : Full outstanding amount, personal guarantee of Rajgopal Gilada & Sampatkumar Gilada
- Terms of Repayment : 36 months from the date of disbursement (05.10.2023)
- Period and amount of default : NIL
- Loan amount taken : Rs.240 lakhs
- Rate of Interest : 2.5% above EBLR which is presently 9.15% p.a, monthly rests

(3) Vyapari Sahakari Bank, Term Loan A/c - I

NIL 174850.47

- Secured against charge created on the land at Gulbarga in the name of the company : Full outstanding amount
- Guaranteed by Directors : Full outstanding amount, personal guarantee of Rajgopal Gilada & Sampatkumar Gilada
- Terms of Repayment : 60 months from the date of disbursement (18.05.2022)
- Period and amount of default : NIL
- Loan amount taken : Rs.250 lakhs
- Rate of Interest : 11% p.a, monthly rests

(4) Vyapari Sahakari Bank, Term Loan A/c - II

NIL 35134.62

- Secured against charge created on the land at Gulbarga in the name of the company : Full outstanding amount
- Guaranteed by Directors : Full outstanding amount, personal guarantee of Rajgopal Gilada & Sampatkumar Gilada
- Terms of Repayment : 60 months from the date of disbursement (18.05.2022)
- Period and amount of default : NIL
- Loan amount taken : Rs.50 lakhs
- Rate of Interest : 11% p.a, monthly rests

(5) Vyapari Sahakari Bank, Mortgage Term Loan A/c - III (New A/C)

227777.40

NIL

- Secured against charge created on the land at Gulbarga in the name of the company : Full outstanding amount
- Guaranteed by Directors : Full outstanding amount, personal guarantee of Rajgopal Gilada & Sampatkumar Gilada
- Terms of Repayment : 60 months from the date of disbursement (07.02.2025)
- Period and amount of default : NIL
- Loan amount sanctioned : Rs.335 lakhs
- Rate of Interest : 12% p.a, monthly rests

Total (A) 511492.18 671491.89

(B) Term Loans from Other Parties :

(1) Maheshwari Souharda Credit Co-operative Society Ltd.

- Secured against assignment of vehicle loans receivables of the company : Full outstanding amount
- Guaranteed by Directors : Full outstanding amount, personal guarantee of Rajgopal Gilada & Sampatkumar Gilada
- Terms of Repayment : 48 months from the date of disbursement (02.02.2023)

- Period and amount of default : Not ascertained
- Loan amount taken : Rs.300 lakhs
- Rate of Interest : 14.5% p.a, monthly rests

255989.50 296619.21

(2) Shriram Finance Ltd.

- Secured against working capital receivables of the company : Full outstanding amount
- Guaranteed by Directors : Full outstanding amount, personal guarantee of Rajgopal Gilada & Sampatkumar Gilada
- Terms of Repayment : 36 months from the date of disbursement (09.06.2023)
- Period and amount of default : NIL
- Loan amount taken : Rs.250 lakhs
- Rate of Interest : 14.5% p.a, monthly rests

123786.64 205223.37

Total (B) 379776.14 501842.58

(C) Loans from Related Parties : (Unsecured)

From Directors

Rajgopal Gilada

Sampatkumar Gilada

(Unsecured & no fixed repayment period & no fixed amount & no fixed rate of interest)

28792.00 26092.00
76574.20 NIL

From Other Companies

NIL NIL

Total (C) 105366.20 26092.00

Total (A+B+C) 996634.52 1199426.47

GILADA FINANCE & INVESTMENTS LIMITED

PARTICULARS	AS ON	AS ON
	31 / 3 / 2025	31 / 3 / 2024
	Rs.	Rs.
<u>NOTE NO. 9 :</u>		
<u>PROVISIONS :</u>		
<u>(a) Provisions for employee Benefits</u>		
Employees Professional Tax payable	40.00	NIL
Employee / Employers Provident Fund contributions payable	70.32	37.56
<u>(b) Others</u>		
GST payable	216.16	386.53
TDS payable	7930.74	7410.14
Unclaimed Dividend payable for FY 2017-18	338.60	338.60
TOTAL		8595.82
		8172.83

GILADA FINANCE & INVESTMENTS LIMITED

PARTICULARS	AS ON 31 / 3 / 2025 Rs.	AS ON 31 / 3 / 2024 Rs.
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NOTE NO. 10 :

EQUITY SHARE CAPITAL :

AUTHORISED :

2,00,00,000 Equity shares of Rs.5/- each	1000000.00	1000000.00
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ISSUED, SUBSCRIBED AND FULLY PAID UP

1,40,49,200 Equity Shares of Rs. 5/- each with voting rights	702460.00	702460.00
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A. Details of shareholders holding more than 5% of total paid up capital

		As on 31/03/2025 (Face value@Rs.5/-)		As on 31/03/2024 (Face value@Rs.5/-)	
Sl.	Name of the Shareholder	No. of Shares	% of Shares	No. of Shares	% of Shares
1	Malu Plantation and Resorts Ltd.	NIL	NIL	2000.00	1.42
2	Smt.Rajashree Gilada	10516.00	7.49	10516.00	7.49
3	Shankarlal Gilada & Sons (P)Ltd.	40536.00	28.85	40536.00	28.85
	TOTAL	51052.00	36.34	53052.00	37.76

B. Shareholding of promoters and changes, if any :

Shares held by promoters at the end of the year						
Sl No	Promoters Name	As on 31/03/25	As on 31/03/24	% of total shares		% Change during the year
		Face value @ Rs.5/- No. of shares	Face value @ Rs.5/- No. of shares	as on 31.3.25	as on 31.3.24	
1	Sangeeta S Gilada	5740.00	5740.00	4.09	4.09	NIL
2	Gowrajadevi Shankarlal Gilada	3640.00	3640.00	2.59	2.59	NIL
3	Shankarlal Gilada	6800.00	6800.00	4.84	4.84	NIL
4	Rajashree Gilada	10516.00	10516.00	7.49	7.49	NIL
5	Bindu Rajgopal Gilada	4400.00	4400.00	3.13	3.13	NIL
6	Sampathkumar Gilada	204.00	204.00	0.15	0.15	NIL
7	Sampathkumar Gilada (HUF)	4624.00	4624.00	3.29	3.29	NIL
8	Rajgopal Gilada	6112.00	6112.00	4.35	4.35	NIL
9	Shankarlal Gilada & Sons Pvt Ltd	40536.00	40536.00	28.85	28.85	NIL
	Total	82572.00	82572.00	58.78	58.78	

C. Aggregate number of shares allotted pursuant to contract without payment being received in cash

NIL NIL

D. Aggregate number of shares bought back

NIL NIL

E. Aggregate number of shares allotted as fully paidup by way of bonus shares

NIL NIL

GILADA FINANCE & INVESTMENTS LIMITED

PARTICULARS	AS ON 31 / 3 / 2025 Rs.	AS ON 31 / 3 / 2024 Rs.
<u>NOTE NO. 11 :</u>		
<u>OTHER EQUITY :</u>		
<u>A) CAPITAL RESERVE</u>		
(a) Revaluation Reserve (On Revaluation of Capital Asset (Land at Kalburgi) into Stock in trade in FY 2011-12)	381582.94	381582.94
TOTAL (A)	381582.94	381582.94
<u>B) STATUTORY RESERVE (UNDER RBI Act)</u>		
Opening Balance	335535.71	301442.96
Add : Transferred during the year	42592.39	34092.74
TOTAL (B)	378128.10	335535.71
<u>C) RETAINED FARMINGS (SURPLUS IN PROFIT AND LOSS ACCOUNT)</u>		
Opening Balance	779087.50	642716.52
Add : Net Profit after Tax during the year	212961.96	170463.71
Less : Transferred to Statutory Reserve Fund (20%)	42592.39	34092.74
Less : Income Tax paid difference amount (AY 24-25)	12960.88	NIL
TOTAL (C)	936496.18	779087.49
<u>D) OTHER COMPREHENSIVE INCOME</u>		
Opening Balance	964.25	964.25
Add(Less) Other comprehensive Income for the year	NIL	NIL
Add(Less) Tax Impact on above	NIL	NIL
TOTAL (D)	964.25	964.25
TOTAL (A)+(B)+(C)+(D)	1697171.46	1497170.38

GILADA FINANCE & INVESTMENTS LIMITED

NOTE NO. 12 :

Interest Income

Particulars	(Current Year)			(Previous Year)		
	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss	On Financial Assets measured at fair value through OCI	On Financial Assets measured at Amortised Cost	Interest Income on Financial Assets classified at fair value through profit or loss
Interest on Loans	-	646984.09	-	-	593717.07	-
Interest income from investments	-	-	-	-	-	-
Interest on deposits with Banks	-	4341.53	-	-	2382.44	-
Other interest Income	-	-	-	-	-	-
Total	-	651325.62	-	-	596099.51	-

NOTE NO. 13 :

Other Income (to be specified)

Particulars	(Current Year)	(Previous Year)
Net gain/(loss) on ineffective portion of hedges	NIL	NIL
Net gain/(loss) on derecognition of property, plant	NIL	NIL
Net gain or loss on foreign currency transaction and	NIL	NIL
Others (to be specified) : Bad debts w/o Recovered	32952.16	27614.49
Profit on Sale of Fixed Assets	140.48	NIL
Total	33092.64	27614.49

NOTE NO. 14 :

Finance Costs

Particulars	(Current Year)		(Previous Year)	
	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised Cost	On Financial liabilities measured at fair value through profit or loss	On Financial liabilities measured at Amortised cost
Interest on deposits	-	-	-	-
Interest on borrowings	-	138581.37	-	128897.63
Interest on debt securities	-	-	-	-
Interest on subordinated liabilities	-	-	-	-
Other interest expense	-	-	-	-
Total	-	138581.37	-	128897.63

GILADA FINANCE & INVESTMENTS LIMITED

NOTE NO. 15 :

Impairment on financial

Particulars	(Current Year)		(Previous Year)	
	On Financial instruments measured at fair value through OCI	On Financial instruments measured at Amortised Cost	On Financial instruments measured at fair value through OCI	On Financial instruments measured at Amortised Cost
Loans	-	6984.71	-	8955.64
Investments	-	-	-	-
Others (to be specified)	-	-	-	-
Total	-	6984.71	-	8955.64

NOTE NO. 16 :

Employee Benefits Expenses

Particulars	(Current Year)	(Previous Year)
Salaries and wages	116255.52	109216.05
Contribution to provident and other funds	1319.65	158.88
Share Based Payments to employees	-	-
Others (to be specified) : Directors Salaries	12000.00	12000.00
Incentives to Directors	2530.00	10050.00
Total	132105.17	131424.93

NOTE NO. 17 :

Other expenses (to be specified)

Particulars	(Current Year)	(Previous Year)
Rent, taxes and energy costs	27094.43	12732.68
Repairs and maintenance	9662.25	5931.10
Communication Costs	1537.97	1805.60
Printing and stationery	1730.01	1994.86
Advertisement and publicity	1091.62	1031.60
Director's fees, allowances and expenses	1350.00	1464.23
Auditor's fees and expenses	3450.00	2600.00
Legal and Professional charges	23471.56	33511.35
Other expenditure :		
Sharelisting & Share transfer exps.	3250.00	3457.23
Travelling & Conveyance exps.	3227.61	3946.02
Bad debts written off	45534.02	52477.68
Miscellaneous expenses	6658.91	7562.72
Bank Charges	863.19	5157.82
Loss on Sale of Seized vehicle	1974.21	1699.33
Apportionment Expenses	6600.00	12150.00
Total	137495.77	147522.23

GILADA FINANCE AND INVESTMENTS LIMITED

NOTE 18

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS (AMOUNT IN RS.)

A. SIGNIFICANT ACCOUNTING POLICIES

1. Corporate Information :

Gilada Finance & Investments Limited is a public Company incorporated in India under the provisions of the erstwhile Companies Act, 1956 on 26/07/1994. Its shares are listed on Bombay Stock Exchange. The Company is Non-Banking Financial Company which is registered with Reserve Bank of India (RBI). The Company engaged in the business of lending and primarily deals in vehicle financing, small business loans and mortgage loans.

Company is registered as Non-Banking Financial Company (NBFC) and is adhering the regulatory and disclosure standards as applicable to NBFC-BL (Earlier NBFC-ND-NSIs). The financial statements are prepared in accordance with Indian Accounting Standards (Ind AS).

2. Accounting Policies :

1. Basis of preparation :

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards as per the Companies Rules 2015 as amended and notified under section 133 of the Companies Act, 2013 (the Act), in conformity with the accounting principles generally accepted in India and other relevant provisions of the Act. Any application guidance / clarifications / directions issued by RBI or other regulators are implemented as and when they are issued / applicable.

2. Basis of Measurement :

The financial statements have been prepared on the historical cost basis.

3. Use of Estimates :

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

GILADA FINANCE AND INVESTMENTS LIMITED

The key assumptions concerning the future and other key sources of estimation of uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Company based on its assumptions and estimates & on parameters available when the financial statements were issued, existing circumstances and assumptions about future developments, however, may change due to circumstances arising that are beyond the control of the Company. Such changes are reflected in the assumptions when they occur. Areas that involved a higher degree of estimate and judgment or complexity in determining the carrying amount of some assets and liabilities are mentioned below.

a. Effective Interest Rate Method (EIR) :

The Company recognizes interest income / expense using a rate of return that represents the best estimate of a constant rate of return over the expected life of the loans given / taken. This estimation, by nature, requires an element of judgment regarding the expected behavior and life cycle of the instruments, as well as expected changes to other fee income / expense that are integral parts of the instrument.

b. Impairment of Financial Assets :

The measurement of impairment losses on loan assets and commitments, requires judgment, in estimating the amount and timing of future cash flows and recoverability of collateral values while determining the impairment losses and assessing a significant increase in credit risk.

The Company's Expected Credit Loss (ECL) calculation is the output of a complex model with a number of underlying assumptions regarding the choice of variable inputs and their interdependencies. Elements of the ECL model that are considered accounting judgments and estimates include :

- The Company's criteria for assessing if there has been a significant increase in credit risk.
- The segmentation of financial assets when their ECL is assessed on a collective basis.
- Development of ECL model, including the various formula and the choice of inputs.
- It is company's policy to regularly review its model in the context of actual loss experience and adjust when necessary.

GILADA FINANCE AND INVESTMENTS LIMITED

c. Provisions and other contingent liabilities :

The reliable measure of estimates and judgments pertaining to litigations and the regulatory proceedings in the ordinary course of the Company's business are disclosed as contingent liabilities.

Estimates and judgments are constantly evaluated and are based on historical experience and other factors, including expectations of future events, that may have a financial impact on the Company and that are believed to be reasonable under the circumstances.

4. Revenue Recognition :

a. Interest Income on Loans :

Interest income is recognized in Statement of profit and loss using the effective interest method for all financial instruments measured at amortised cost. The 'effective interest rate' is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument.

The calculation of the effective interest rate includes transaction costs and fees that are an integral part of the contract. Transaction costs include incremental costs that are directly attributable to the acquisition of financial asset.

The Company calculates interest income by applying the EIR to the gross carrying amount of financial assets other than credit-impaired assets. When a financial asset becomes credit-impaired, the Company calculates interest income by applying the effective interest rate to the net amortised cost of the financial asset. If the financial asset cures and is no longer credit-impaired, the Company reverts to calculating interest income on a gross basis.

b. Fee and Commission Income :

Fee based income are recognized when they become measurable and when it is probable to expect their ultimate collection. Commission and brokerage income earned for the services rendered are recognized as and when they are due.

c. Interest Income on Investments :

Interest income from investments is recognized when it is certain that the economic benefits will flow to the Company and the amount of Income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

GILADA FINANCE AND INVESTMENTS LIMITED

d) Investments :

(a) The Company changed its accounting policy in respect of Investment in property during financial year 2011-12. Investment in Capital Asset (i.e Land at Kalburagi in Karnataka) revalued and held as stock in trade effective 31st March, 2012, on the basis of valuation report given by approved valuer. This change in accounting policy resulted into creation of revaluation reserve to the extent of Rs.381/58 lakhs in FY 2011-12, which is carried forward.

Land at Kalburagi is again revalued on 25/03/2024 for Rs.3,85,00,000/- by general registered valuer.

(b) Long term unquoted investments in shares are stated at cost & provision for diminution in the value of Long Term Investments is made only if, such decline is other than temporary, in the opinion of the management.

(c) Investment in Land & Building at Vijayapura in Karnataka, acquired against partial settlement of dues from commission agent at Vijayapura is treated as long term investment and stated at cost.

The valuation of Investment in property at Vijayapura is under process by general registered valuer for Rs.13,37,000/-.

4. Property, Plant & Equipment :

Property, Plant and Equipment are stated at cost of acquisition including incidental expenses, less accumulated depreciation and accumulated impairment loss, if any, All costs directly attributable to bringing the asset to the working condition for its intended use including financing costs are also capitalized.

Depreciation is provided on WDV method on the basis of useful life given under Schedule II to the Companies Act, 2013 are as under :

a. Office Equipments	: 5
b. Computer Hardware	: 3
c. Furniture & Fixtures	: 10
d. Vehicles	: 10
e. Computer Software	: 6

Property, Plant & Equipment is derecognized on disposal or when no future economic benefits are expected from its use. Any gain or loss arising on derecognition of the asset is recognized in other income / netted off from any loss on disposal in the Statement of profit and loss in the year the asset is derecognized.

GILADA FINANCE AND INVESTMENTS LIMITED

5. Intangible Assets :

Intangible Assets are stated at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets comprises of computer software which is amortized over the estimated useful life. The amortization period is lower of license period or 6 years which is based on management's estimates of useful life. Amortisation is calculated using the written down value method to write down the cost of intangible assets over their estimated useful lives.

6. Financial Instruments :

a. Recognition and Initial measurement :

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities of FVTPL) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at FVTPL are recognized immediately in Statement of profit and loss.

b. Classification and Subsequent measurement of financial assets :

On initial recognition, a financial asset is classified as measured at

- Amortised cost
- FVOCI – debt instruments
- FVOCI – equity instruments
- FVTPL

Amortised Cost :

The Company's business model is not assessed on an instrument by instrument basis, but at a higher level of aggregated portfolios being the level at which they are managed. The financial asset is held with the objective to hold financial asset in order to collect contractual cash flows as per the contractual terms that give rise on specified dates to cash flows that are solely payment of principal and interest (SPPI) on the principal amount outstanding. Accordingly, the Company measures Bank balances, Loans, Trade receivables and other financial instruments at amortised cost.

FVOCI – debt Instruments :

The Company measures its debt instruments at FVOCI when the instrument is held within a business model, the objective of which is achieved by both collecting contractual cash flows and selling financial assets; and the contractual terms of the financial asset meet the SPPI test.

GILADA FINANCE AND INVESTMENTS LIMITED

FVOCI – equity Instruments :

The Company subsequently measures all equity investments at fair value through profit or loss, unless the Company's management has elected to classify irrevocably some of its equity instruments at FVOCI, when such instruments meet the definition of Equity under Ind AS 32 Financial Instruments and are not held for trading. Financial assets are not reclassified subsequent to their initial recognition, except if and in the period of the Company changes its business model for managing financial assets. All financial assets not classified as measured at amortised cost or FVOCI are measured at FVTPL. This includes all derivative financial assets.

Subsequent measurement of financial assets :

Financial assets at amortised cost are subsequently measured at amortised cost using effective interest method. The amortised cost is reduced by impairment losses. Interest Income, foreign exchange gains and losses and impairment are recognized in statement of profit and loss. Any gain and loss on derecognition is recognized in Statement of profit and loss.

Debt investments at FVOCI are subsequently measured at fair value. Interest income under effective interest method, foreign exchange gains and losses and impairment are recognized in Statement of profit and loss. Other net gains and losses are recognized in OCI. On depreciation, gains and losses accumulated in OCI are reclassified to Statement of profit and loss.

For equity investments, the Company makes an election on an instrument-by-instrument basis to designate equity investments as measured at FVOCI. These elected investments are measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in the reserves. The cumulative gain or loss is not reclassified to statement of profit and loss on disposal of the investments. These investments in equity are not held for trading. Instead, they are held for strategic purpose. Dividend income received on such equity investments are recognized in Statement of profit and loss.

Equity investments that are not designed as measured at FVOCI are designated as measured at FVTPL and subsequent changes in fair value are recognized in Statement of profit and loss.

Financial assets at FVTPL are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in Statement of profit and loss.

GILADA FINANCE AND INVESTMENTS LIMITED

c. Financial liabilities and equity instruments :

Classification as debt or equity :

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments :

An equity instrument is any contract that evidence a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by Company are recognized at the proceeds received. Transaction costs of an equity transaction are recognized as a deduction from equity.

Financial Liabilities :

Financial Liabilities are classified as measured at amortised cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held for trading or it is a derivative or it is designated as such on initial recognition. Other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognized in Statement of profit and loss. Any gain or loss on derecognition is also recognized in Statement of profit and loss.

d. De-recognition :

Financial Assets :

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset.

If the Company enters into transactions whereby it transfers assets recognized on its balancesheet, but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognized.

Financial Liabilities :

A financial liability is derecognized when the obligation in respect of the liability is discharged, cancelled or expires. The difference between the carrying value of the financial liability and the consideration paid is recognized in Statement of profit and loss.

GILADA FINANCE AND INVESTMENTS LIMITED

e. Impairment of Financial Instruments :

Equity instruments are not subject to impairment under Ind AS 109, on financial instruments.

The Company recognizes lifetime expected credit losses (ECL) when there has been a significant increase in credit risk since initial recognition and when the financial instrument is credit impaired. If the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12 month ECL. The assessment of whether lifetime ECL should be recognized is based on significant increases in the likelihood or risk of a default occurring since initial recognition. 12 month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

When determining whether credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, including on historical experience and forward looking information.

The Company recognizes lifetime ECL for trade and other receivables. The expected credit losses on these financial assets are estimated using a provision matrix based on the Company's historical credit loss expenses, adjusted for factors that are specific to the debtors, general economic conditions and an assessment of both the current as well as the forecast direction of conditions at the reporting date, including time value of money where appropriate. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument.

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets. For debt securities at FVOCI, the loss allowance is recognized in OCI and carrying amount of the financial asset is not reduced in the Balance Sheet.

7. Finance Costs :

Finance Costs include interest expense computed by applying the effective interest rate on respective financial instruments measured at amortised cost. Financial instruments include bank term loans, non-convertible debentures, fixed deposits mobilized, commercial papers, subordinated debts and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Finance costs are charged to the Statement of profit and loss.

GILADA FINANCE AND INVESTMENTS LIMITED

8. Cash & Cash Equivalents :

Cash and Bank balances include Cash in hand, Bank Balances, Bank Deposits and Corporate deposits, if any.

9. Cash Flow Statement :

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

10. Taxes on Income :

Tax expenses comprise current tax, deferred taxes and prior period taxes.

Current income tax at the amount expected to be paid to the tax authorities in accordance with Income Tax Act.

Deferred income taxes reflect the impact of the current year timing differences between taxable income and accounting income for the year. Deferred tax is measured based on current tax rates.

11. Provisions & Contingencies :

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of the obligation. The Company does not provide for a contingent liability but discloses its existence in the financial statement.

12. Earnings per equity share :

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, sub-division of shares etc., that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders is divided by the weighted average number of equity shares outstanding during the period, considered for deriving basic earnings per share and weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

GILADA FINANCE AND INVESTMENTS LIMITED

13. Employee Benefits :

(a) ESI & EPF Contribution : The company had taken registration with employees provident fund department and with employees state Insurance department. Accordingly, deductions and payments are made, wherever applicable.

(b) Provision for Retirement Benefits : Since the management of the Company does not provide any kind of post retirement benefits to any of its employees, provision for retirement benefits is not made by the Company.

14. Impairment of Assets :

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

15. Repossessed Hypothecated Stock :

The repossessed stock has been valued at year end at market value & accounted in the books of accounts of the Company. The Company maintained separately a Seized Vehicles Register, recording the date of seizure of vehicle, date of release of vehicle and date of sale of Seized Vehicle & accounted profit /loss on sale of seized vehicles, wherever applicable.

B. NOTES ON ACCOUNTS

1. The outstanding balances of Trade receivables (Sundry Debtors) & Trade payables (Sundry Creditors), Loans and Advances given / taken are subject to confirmation from the parties.

GILADA FINANCE AND INVESTMENTS LIMITED

2. Auditors remuneration includes the following : (Amount in Rs.)

	As on 31/3/2025	As on 31/3/2024
(a) Statutory Audit Fees	75000.00	60000.00
(b) Tax Audit & Tax matters	75000.00	60000.00
(c) Company Law matters	50000.00	40000.00
(d) Other services	50000.00	40000.00
(e) Reimbursement of expenses	NIL	NIL
TOTAL	250000.00	200000.00

3. During the year, as and when required, Unsecured Loans and advances are given to and taken from the Directors / Companies/ Firms and other parties, in which Directors are interested. Since the accounts were operated as current accounts, repayable on demand, it is impossible for the Management to quantify the maximum amount of unsecured loans given and taken. However, Balance receivable outstanding at the yearend under the same management does not exceeds the limit prescribed under section 185 & 186 of the Companies Act, 2013 & under RBI Directions to NBFC's.

4. Previous year's figures have been regrouped / recast / rearranged / reclassified, wherever required.

5. Contingent Liabilities & Commitments
(to the extent not provided for)

A. Contingent Liabilities

a. Claims against the Company not acknowledged as debt : -

1. Disputed Income Tax Liability for A.Y.2017-18 Rs.20,51,022/-
(on account of addition u/s 68 on deposit of cash in Banks during demonetisation period)

b. Guarantees : NIL

c. Other Money for which the Company is contingently liable : - NIL

GILADA FINANCE AND INVESTMENTS LIMITED

B. Commitments

- a. Estimated amount of contracts remaining to be executed on capital account and not provided for : - NIL
 - b. Un called liability on shares and other investments partly paid : - NIL
 - c. Other Commitments : - NIL
6. In the opinion of the management, there is no material diminution in the value of investments made in Immovable Properties / Unquoted shares, held as long term investments.
 7. In the opinion of the Board, the realisable value of the Current Assets, Loans and Advances, in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet.
 8. Loans/Investments / Guarantees / Securities taken together to single group of parties i.e. Firms & Companies under the same management are within the limits prescribed under section 185 & 186 of the Companies Act, 2013.

9. Earnings per share (Amount in Rs.)

Particulars	31/03/25	31/03/24
Net Profit after tax	21296195	17046370
Weighted average number of equity shares (Nos)	14049200	14049200
Earnings/(Loss) per share (INR) (Basic)	1.52	1.21
Earnings/(Loss) per share (INR) (Diluted)	1.52	1.21
Nominal Value of Equity Shares (INR)	Rs.5	Rs.5

10. As per Companies Indian Accounting Standard-12 on "Income Taxes" issued by the Institute of Chartered Accountants of India, provision against deferred tax Liability/asset has not been made in view of amount involved is not material.

11. Related Party Disclosures :-

Party where the control Exists	Name of Related Party
<u>1. Key Managerial Personnel</u>	
a) Managing Director	Rajgopal Gilada
b) Director	Sampath Kumar Gilada
c) Chief Executive Officer	Smt.Sangeeta Gilada
d) Chief Financial Officer	Smt.Pallavi Gilada
e) Company Secretary	Smt.Mohita Agrawal up to 31/03/2025 Smt.Chaitra from 01/04/2025 onwards
2. Enterprises owned / significantly influenced by KMP	1. Gita Refractories Pvt Ltd 2. Rajvaibhav Enterprises Pvt Ltd 3. Sahyadri Renewable Energy Pvt Ltd

	4. Prestress Steel LLP 5. Whitefield Refractories Pvt Ltd 6. Vijayalakshmi Hydro Power Pvt Ltd 7. Shankarlal Gilada & Sons Pvt Ltd 8. Krishna Valley Power Pvt Ltd 9. Srishakthi Land Developers & Constructions Pvt Ltd 10. Vikramaditya Renewable Energy Pvt Ltd 11. SRM Power Pvt Ltd 12. Suyash Udyog (P) Ltd. 13. Samrat Wires (P) Ltd. 14. Yash Proteins (P) Ltd. 15. Siddhi Ferrous (P) Ltd. 16. Kagina Cements (P) Ltd. 17. SPIKEEL Private Limited. 18. Sagar Power (Neerukatte) (P) Ltd. 19. Sidhi Components (P) Ltd. 20. Manasvita Developers & Builders LLP. 21. Gilada Industrial Enterprise LLP. 22. Sidhi Ferrous LLP.
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Related party Transactions (Amount in Rs.)

Sl No	Related Party	Nature of Transaction	31/03/25	31/03/24
1	Rajgopal Gilada (Managing Director)	Remuneration Unsecured Loan O/S Rent	1200000/- 2879200/- Cr 300000/-	1200000/- 2609200/- Cr NIL
2	Sangeeta Gilada (Chief Executive Officer)	Salary	2040000/-	2040000/-
3	Gita Refractories (P) Limited	Unsecured Loan O/S Interest Received	9946099/- Dr. 3253760/-	33139182/- Dr. 3308249/-
4	Prestress Steel LLP	Unsecured Loan O/S Interest Received	NIL 85720/-	NIL 209368/-
5	Mohita Agrawal (Company Secretary)	Salary	871910/-	703165/-
6	Pallavi Gilada (Chief Financial Officer)	Salary	600000/-	600000/-
7	Sahyadri Renewable Energy Pvt Ltd	Unsecured Loan O/S Interest Received	5582672/- 775030/-	4885146/- Dr. 645614/-
8	Vikramaditya Renewable Energy (P) Ltd.	Unsecured Loan O/S Interest Received	45185452/- 6254790/-	39058144/- Dr. 5078963/-
9	Sampath Gilada (Director)	Unsecured Loan O/S Interest Paid Incentive Paid	7657420/- Cr 165731/- NIL	4249600/- Cr 24000/- 500000/-
10	Shankarlal Gilada & Sons (P) Ltd.	Unsecured Loan O/S Interest Paid	NIL 122137/-	NIL NIL
11	Dheeraj Gilada	Office Rent	648000/-	NIL
12	Mayank Gilada	Car Rent	900000/-	NIL

GILADA FINANCE AND INVESTMENTS LIMITED

12. A separate schedule to the Balance sheet as required under NBFC (RBI) Directions, 1998 is given in Annexure – A & Annexure - B.
13. Reconciliation of Movement in Borrowings to cash flows from financing activity (Amount in Rs.)

Borrowings	31/03/25	31/03/24
Opening Balance	119942647	65655579
Cash flows (Net)	20279195	54287068
Amortisation of loan origination costs	NIL	NIL
Closing Balance	99663452	119942647

14. Financial risk management objectives and policies

The company's principal financial assets/liabilities comprise loans investments and borrowings, trade and other payables. The main purpose of these financial assets/liabilities is to finance and support company's operations. The company's principal financial assets include loans, investments other receivables, cash and cash equivalents and refundable deposits/ Investment in property that derive directly from its operations.

The company is exposed to market risk, credit risk and liquidity risk. The company's senior management oversees the management of these risks. The Board of Directors reviews and agrees policies for managing each of these risks which are summarized below.

a) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market price. Market risk comprises two types of risk. Interest rate risk & other price risk such as commodity risk. Financial instruments affected by market risk include loans & borrowings & refundable deposits. The sensitivity analysis in the following sections relate to the position as at March 31st, 2025 & March 31st 2024. The sensitivity analysis have been prepared on the basis of the amount of net debt & the ratio of fixed to floating interest rates of debt. The sensitivity of the relevant profit or loss item in the effect of the assumed changes in respective market risks. This is based on the financial assets and financial liabilities held at March 31st 2025 & March 31st 2024.

b) Interest rate risk

Interest rate sensitivity on fixed and floating rate assets and liabilities with defining maturity profiles is measured by using the duration gap analysis. The same is computed monthly and sensitivity of the market value of equity assuming varied changes in interest rates are presented and monitored by management.

GILADA FINANCE AND INVESTMENTS LIMITED

c) Credit Risk

Credit risk is the risk that the company will incur a loss because its customers fail to discharge their contractual obligations. The company has a comprehensive framework for monitoring credit quality of its all kinds of loans primarily based on days past due monitoring, at period end. Repayment by individual customers and portfolio is tracked regularly and required steps for recovery are taken through follow ups and legal recourse.

In assessing the impairment of financial loans under expected credit loss (ECL) model, the assets have been segmented into three stages. The three stages reflect the general pattern of credit deterioration of a financial instrument. The differences in accounting between stages, relate to the recognition of expected credit losses and the measurement of interest income.

The company applies the simplified approach to providing for expected credit losses prescribed by Ind AS 109, which permits the use of the lifetime expected loss provision for trade advances. The company has computed expected credit losses based on a provision matrix which uses historical credit loss experience of the company

The table below summarises the gross carrying values and the associated allowances for expected credit loss (ECL) stage wise for loan portfolio :
(Amount in Rs.)

Particulars	31/03/2024		
	Std Assets	Sub-Std Assets	Doubtful & Loss Assets
Gross carrying Value	285055230	10414399	NIL
Allowance for ECL	884334	1041439	NIL
ECL Coverage Ratio	0.25%	10%	NIL

Particulars	31/03/2025		
	Std Assets	Sub-Std Assets	Doubtful & Loss Assets
Gross carrying Value	284275200	14865674	2143597
Allowance for ECL	710688	1486567	428719
ECL Coverage Ratio	0.25%	10%	20%

15. Loans written off as Bad debts

The gross carrying amount of a financial asset is written off when there is no realistic prospect of further recovery. This is generally the case when the company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off. However, financial assets that are written off could still be subjected to enforcement activities under the company's recovery procedures, taking into account legal advice where appropriate. Any recoveries made are recognized in profit or loss statement.

GILADA FINANCE AND INVESTMENTS LIMITED

16. Capital Management

The company's policy is to maintain a stable capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. Management monitors capital on the basis of return on capital employed as well as the debt to total equity ratio. For the purpose of debt to total equity ratio, debt considered is long-term and short-term borrowings. Total equity comprise of issued share capital and all other equity reserves.

The capital structure as of March 31, 2025 and March 31, 2024 is as follows:
(Amount in Rs.)

Particulars	31/03/2025	31/03/2024
Total equity attributable to the equity shareholders of the company	201804853	181804746
As a percentage of total capital	66.94%	60.25%
Borrowings	99663452	119942647
As a percentage of total capital	33.06%	39.75%
Total capital (equity and borrowings)	301468305	301747393

17. Comparison of loss allowance under Ind AS with provisions required as per IRACP (Income Recognition & Asset Classification) as on 31/03/2025
(Amount in Rs.)

Asset Classification as per RBI Norms	Asset Classification as per Ind AS	Gross carrying amount as per Ind AS	Loss Allowance as per Ind AS	Net carrying amount	Provision as per IRACP norms	Difference
Performing Assets	Stage – 1	284275200	710688	283564512	710688	NIL
Substandard Assets	Stage – 2	14865674	1486567	13379107	1486567	NIL
Doubtful Assets	Stage – 3	2143597	428719	1714878	428719	NIL
Loss Assets	Stage – 3	NIL	NIL	NIL	NIL	NIL
Total		301284471	2625974	298658497	2625974	NIL

18. Details of accounts Restructured under RBI Directions

Particulars	As on 31/03/2025		As on 31/03/2024	
	No of Accounts	Amount	No of Accounts	Amount
a. Personal Loans	NIL	NIL	NIL	NIL
b. Corporate Loans of which MSME's	NIL	NIL	NIL	NIL
c. Other Loans	NIL	NIL	NIL	NIL
Total	NIL	NIL	NIL	NIL

GILADA FINANCE AND INVESTMENTS LIMITED

19. Details of Loans or Advances granted to Promoters, Directors, KMPS & the related parties without specifying any terms or period of repayment. (Amount in Rs.)

Type of Barrower	As on 31/03/2025		As on 31/03/2024	
	Amount of Loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of Loan outstanding	Percentage of Total Loans
(1) Promoter	NIL	NIL	NIL	NIL
(2) Directors	NIL	NIL	NIL	NIL
(3) KMPS	NIL	NIL	NIL	NIL
(4) Related Parties	Rs.60714224/-	20.24%	Rs.77082472/-	26.08%
Total	Rs.60714224/-	20.24%	Rs.77082472/-	26.08%

20. Details of Depreciation, Amortisation & Impairment :

Sl No	Particulars	As on 31/03/25	As on 31/03/24
1	Depreciation	Rs.525803/-	Rs.260944/-
2	Amortisation (Pre Exps., W/O)	Rs.64000/-	Rs.64000/-
3	Net Impairment Provision	Rs.698471/-	Rs.895564/-
4	Reversal of Net Impairment Provision	NIL	NIL

21. Details of immovable properties not held in the name of the company : NIL

22. Fair value of investment property disclosed based on valuation by general registered valuer : (Amount in Rs.)

- (a) Property at Kalburagi valued & disclosed at Market Value (Rs.38500000/-).
(b) Property at Vijayapura valued & disclosed at Market Value. (Rs.1337000/-)

23. Details of Benami Property held : NIL

24. Details as wilful defaulter declared : NIL

25. Quarterly returns of current asset filed by the company with Bank or any other lender tallies with books of accounts or not : Not Applicable

26. Details of relationship with struck off Companies : NIL

27. Details of pending Registration of charges or Satisfaction of charges with Registrar of Companies : NIL

GILADA FINANCE AND INVESTMENTS LIMITED

28. Analytical Ratios : -

Sl No	Particulars	Numerator	Denominator	As on 31/03/2025	As on 31/03/2024	% Variance	Reason for Variance (if above 25%)
1	Capital to risk weighted assets ratio (CRAR)	170593006	288770006	59.08%	-		NA
		171368494	272702434	-	62.84%	(-) 5.98%	-
2	Tier I CRAR	148895256	288770006	51.56%	-	(-) 5.29%	NA
		148455658	272702434	-	54.44%		-
3	Tier II CRAR	21697749	288770006	7.51%	-	(-)10.59%	NA
		22912835	272702434	-	8.40%		-
4	Liquidity Coverage Ratio	3361001	6923499	48.54%	-	(-)48.84%	Due to decrease in liquid assets & increase in exps.
		6583270	6937679	-	94.89%	-	

29. Details of borrowings used for other than specific purposes : NIL

30. Details of lending of borrowed funds & share premium to other Intermediary who shall lend or invest or provide any guarantee, security on behalf of the Company (ie ultimate beneficiaries) : NIL

31. Details of any fund received from funding party to lend or invest or provide any guarantee, security on behalf of the funding party (ie ultimate beneficiaries). : NIL

32. Details of undisclosed income surrendered or disclosed as income on search, survey or any other income tax assessments. : NIL

33. Details of Crypto Currency or Virtual Currency traded or invested. : NIL

34. Details of Non-Performing Assets & Provisions against NPA's (Amount in Rs.)

(A) Loans, Gross NPA's & Net NPA's	As on 31/03/2025		As on 31/03/2024	
	Principal Amt. Rs. Outstanding	Percentage	Principal Amt. Rs. Outstanding	Percentage
Vehicle Loans	200412125		168195900	
Business/Personal Loans	38275894		43678081	
Commodity Loans	0		0	
Mortgage Loans	0		438950	
Intercompany Loans	60714224		77082472	
Personal Loans	0		8000000	
Gross NPA's	17009271	5.73%	10414399	3.52%
Less : Provision for Bad & Doubtful debts & Std., Assets	2624245		1925774	
Net NPA	14385026	4.85%	8488625	2.87%
Total Loan Assets	296777998		295469629	

GILADA FINANCE AND INVESTMENTS LIMITED

<u>(B) Classification of Total NPA's & Total Provision against NPA's</u>	<u>As on 31/03/2025</u>		<u>As on 31/03/2024</u>	
Non Performing Assets	Principal Amt., Outstanding (Rs.)	Total Provision Required	Principal Amt., Outstanding (Rs.)	Total Provision Required (Rs.)
Sub Std Asset	14865974.00	1486567.00	10414399.00	1041439.00
Doubtful Asset	2143597.00	428719.00	NIL	NIL
Loss Assets	NIL	NIL	NIL	NIL
Total	17009271.00	1915286.00	10414399.00	1041439.00

As per our report of even date attached.
For BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS
FR No. 419S


(BENNUR NAGARAJA)
PROPRIETOR
M.No: 024163

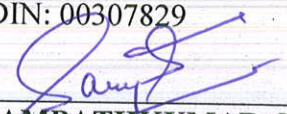


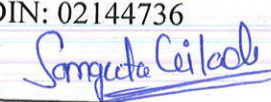
For and on Behalf of Board of Directors

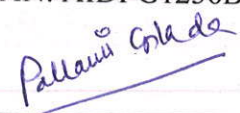

(RAJGOPAL GILADA)
MANAGING DIRECTOR
DIN: 00307829

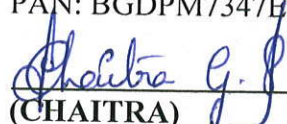


Place : Bangalore
Date : 30th May, 2025
UDIN : 25024163BM6YKV5122


(SAMPATHKUMAR GILADA)
DIRECTOR
DIN: 02144736


(SANGEETA GILADA)
CHIEF EXECUTIVE OFFICER
PAN: AIDPG1236B


(PALLAVI GILADA)
CHIEF FINANCIAL OFFICER
PAN: BGDPM7347B


(CHAITRA)
COMPANY SECRETARY
PAN: AITPC1761F

GILADA FINANCE & INVESTMENTS LIMITED
GROUPINGS TO BALANCE SHEET (A.Y.25-26)

(Rupees In Hundreds)

(A) LIABILITES SIDE

As on 31.03.25 As on 31.03.24

(1) LOANS FROM DIRECTORS : [Note 8]

Rajgopal Gilada	28792.00	26092.00
Sampatkumar Gilada	76574.20	NIL
	<u>105366.20</u>	<u>26092.00</u>

(2) Intercompany Deposits / Loans Taken : [Note 8]

<u>NIL</u>	<u>NIL</u>
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(3) Loans from Others Taken: [Note 8]

<u>NIL</u>	<u>NIL</u>
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(4) TRADE PAYABLES (SUNDRY CREDITORS): (Note : 7)

Akar Advertising & Marketing Pvt Ltd	NIL	274.20
Ashok Kumar Sangappa (Bidar Office Shop Owner)	NIL	75.00
B N Pai & Co	177.00	NIL
Basavaraj Expenses Payable	65.00	30.00
BSE Ltd, Mumbai	98.57	60.22
Canbank Computer Services Ltd	38.43	247.82
Central Depository Services Ltd	6.89	6.88
CIBIL	155.38	118.73
Crif High Mark Credit Information Services Pvt Ltd	59.38	59.38
Experian Credit Information Company of India Pvt Ltd	118.00	59.00
Ibrahim Maniyar	29.40	NIL
Industrial & Corporate Printers	16.39	16.39
Mattur Associates	NIL	35.40
Mohammed Sajid Ahmed	NIL	69.50
National Securities Depository Ltd	741.00	502.47
Net Distribution Services Pvt Ltd	4.54	NIL
Pooja Polypack & Stationers	17.52	17.52
Prakash Kelgir Amani	29.84	NIL
Purshothama Sampangi B	75.00	NIL
Ramdev Stationery Spot	NIL	44.46
Ravi Kumar Expenses payable	73.00	68.50
RTO Expenses Payable	60.00	NIL
S M Comforts	41.44	NIL
S M Enterprises	77.60	NIL
Sam George	NIL	699.67
Sand & Associates	NIL	360.00
Sanddep Patane	NIL	500.00
Smartice Pvt Ltd	506.81	NIL
Shivanand Nandikol Expenses Payable	22.60	22.00
Shri Gopal Industries Bjp	NIL	120.00
T R Anitha	720.00	720.00
Vijayanand S Yergol	200.00	NIL
Vishnukant Jaju & Associates	2726.00	2000.00
Devaraj Chauhan & Associates	300.00	NIL
Smartice Global	NIL	510.53
MN Lakshmi Keshava	NIL	35.40
Laxmanrao Vithalrao Kulkarni Office Rent	NIL	40.00
Babugowda Dandappa Choudri	NIL	25.00
TOTAL (A)	<u>6359.78</u>	<u>6718.07</u>

(5) OTHER PAYABLES : (Note : 7)

Lalata Jena (Security Deposit)	127.11	127.11
BDR597 Jeetendra Maruti	NIL	823.36
Mohita Agarwal (Security Deposit)	579.35	550.00
Sampatgilada F D A/c	NIL	2216.00
Suresh Salary (Security Deposit)	200.00	200.00
Salary Payable	16599.88	21083.84
Rajgopal Gilada(Remmuneration payable)	13242.38	12344.38
Sampat Kumar Gilada(Remmuneration payable)	NIL	10280.00
Security Deposit Satish Kumar	250.00	250.00
Security Deposit (Money Lend)	2000.00	NIL
Seized Vehicle Sale	2150.00	NIL
4297 Shankar Jadhav	NIL	2268.91
Interest Payable (MSCCSL)	NIL	10784.52
TOTAL (B)	35148.72	60928.12
TOTAL (A+B)	41508.50	67646.19

(6) UNACCRUED HYPOTHECATION CHARGES / MORTGAGE INTEREST :**(Reduce from Asset side point 8)**

Unaccrued Hypothecation Income	680600.93	667429.22
Unaccrued Insurance	4679.82	5185.29
Ded-Security Deposit	28252.37	28507.94
H/P Income on NPA	43426.26	22000.49
TOTAL	756959.38	723122.94

(B) ASSETS SIDE:**(1) Inter Corporate Loans / Deposits Given : [Note (3)]**

Gita Refractories (P) Ltd	99461.00	331391.82
Sahyadri Renewable Energy Pvt Ltd	55826.72	48851.46
Vikramaditya Renewable Energy Pvt Ltd	451854.53	390581.44
TOTAL	607142.25	770824.72

(2) Loans to Others Given : [Note (3)]

NIL	NIL
-----	-----

(3) CASH & BANK BALANCE : [Note 1(a) & 1(b)]

Cash in Hand (Shown seperately in B/S)	1032.46	5781.18
Axis Bank C/A of Gulbarga	36342.10	18836.33
HDFC Bank C/A No.185714, BLR	2.14	3.16
SBI CC A/c 41056465467, BLR	-5860.48	-6028.34
SBI - C/A A/c No.52075185170, BLR	197.19	41933.44
SBI C/A of Gulbarga: 52076355541	NIL	2721.17
SBI C/A No:62433401147 Bidar	1577.48	2266.63
SBI CA 37552199966 Peenya Dividend A/c(Shown seperately in B/S)	319.13	319.13
TOTAL	33610.03	65832.70

(4) OTHER RECEIVABLES : [Note 2]

Advance Tax (AY 25-26)	44000.00	NIL
Advance Tax (FY 21-22)	3246.43	3246.43
Advance Tax (FY 23-24) AY 24-25	NIL	25000.00
Income Tax Paid under Appeal A/c (A.Y. 2017-18)	4000.00	4000.00
TDS Receivable	13323.07	11759.36
TOTAL (A)	64569.50	44005.79

(5) OTHER RECEIVABLES (SUNDRY DEPOSITS / ADVANCES GIVEN) : [Note 2]

Office shop deposit (Bidar)	500.00	500.00
Gunj Shop Deposit	200.00	200.00
MSCCSL Security Deposit	30000.00	30000.00
Dheeraj Gilada	12.00	NIL
Seized Vehicles Taken Over A/c	NIL	5000.00
Staff Advance A/c	2278.04	1470.08
Perpheral Store	12.48	NIL
Receivable from CEO (Advance Salary)	NIL	15600.00
Laxmanrao Vithalrao Kulkarni	100.00	100.00
Dilip	NIL	111.51
Divya Enterprises	55.75	69.92
Shriram Finance Ltd TDS A/c	NIL	2260.84
Maheshwari Souharda Society TDS A/c	NIL	3626.03
Seized Vehicle Sale	NIL	100.00
Ravindra Injalik Advocate TDS A/c	NIL	13.50
S A Kumbar Advocate TDS A/c	16.00	16.00
Ugama Pvt Ltd	1.00	NIL
Employees Professional Tax	NIL	2.00
Infiflex Technologies Pvt Ltd TDS A/c	56.08	56.08
TOTAL (B)	33231.35	59125.96
TOTAL (A+B)	97800.85	103131.75

(6) MORTGAGE LAND LOANS TO OTHERS GIVEN : (Note 3)

Mortgage Land Loans regular and NPA A/c's	NIL	438950.00
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(7) HYPOTHECATION LOAN GIVEN : (Note 3)

Gulbarga, Bidar & Sindagi - Hypothecation Regular & NPA A/c's	3053131.01	2848066.66
Peenya - Business Loan Regular & NPA A/c's	90708.55	73796.10
	3143839.56	2921862.76
Less : Unaccrued Hypothecation Income	680600.93	667429.22
H/P Income on NPA	43426.26	22000.49
Unaccrued Insurance	4679.82	5185.29
Ded-Security Deposit	28252.37	28507.94
TOTAL	2386880.18	2203129.32

GILADA FINANCE & INVESTMENTS LIMITED
GROUPINGS TO BALANCE SHEET (A.Y.25-26)

(Rupees In Hundreds)

(A) LIABILITIES SIDE

As on 31.03.25 As on 31.03.24

(1) LOANS FROM DIRECTORS : [Note 8]

Rajgopal Gilada	28792.00	26092.00
Sampatkumar Gilada	76574.20	NIL
	<u>105366.20</u>	<u>26092.00</u>

(2) Intercompany Deposits / Loans Taken : [Note 8]

NIL	NIL
-----	-----

(3) Loans from Others Taken: [Note 8]

NIL	NIL
-----	-----

(4) TRADE PAYABLES (SUNDRY CREDITORS): (Note : 7)

Akar Advertising & Marketing Pvt Ltd	NIL	274.20
Ashok Kumar Sangappa (Bidar Office Shop Owner)	NIL	75.00
B N Pai & Co	177.00	NIL
Basavaraj Expenses Payable	65.00	30.00
BSE Ltd, Mumbai	98.57	60.22
Canbank Computer Services Ltd	38.43	247.82
Central Depository Services Ltd	6.89	6.88
CIBIL	155.38	118.73
Crif High Mark Credit Information Services Pvt Ltd	59.38	59.38
Experian Credit Information Company of India Pvt Ltd	118.00	59.00
Ibrahim Maniyar	29.40	NIL
Industrial & Corporate Printers	16.39	16.39
Mattur Associates	NIL	35.40
Mohammed Sajid Ahmed	NIL	69.50
National Securities Depository Ltd	741.00	502.47
Net Distribution Services Pvt Ltd	4.54	NIL
Pooja Polypack & Stationers	17.52	17.52
Prakash Kelgir Amani	29.84	NIL
Purshothama Sampangi B	75.00	NIL
Ramdev Stationery Spot	NIL	44.46
Ravi Kumar Expenses payable	73.00	68.50
RTO Expenses Payable	60.00	NIL
S M Comforts	41.44	NIL
S M Enterprises	77.60	NIL
Sam George	NIL	699.67
Sand & Associates	NIL	360.00
Sandep Patane	NIL	500.00
Smartice Pvt Ltd	506.81	NIL
Shivanand Nandikol Expenses Payable	22.60	22.00
Shri Gopal Industries Bjp	NIL	120.00
T R Anitha	720.00	720.00
Vijayanand S Yergol	200.00	NIL
Vishnukant Jaju & Associates	2726.00	2000.00
Devaraj Chauhan & Associates	300.00	NIL
Smartice Global	NIL	510.53
MN Lakshmi Keshava	NIL	35.40
Laxmanrao Vithalrao Kulkarni Office Rent	NIL	40.00
Babugowda Dandappa Choudri	NIL	25.00
TOTAL (A)	<u>6359.78</u>	<u>6718.07</u>

(5) OTHER PAYABLES : (Note : 7)

Lalata Jena (Security Deposit)	127.11	127.11
BDR597 Jeetendra Maruti	NIL	823.36
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Laxmanrao Vithalrao Kulkarni	100.00	100.00
Dilip	NIL	111.51
Divya Enterprises	55.75	69.92
Shriram Finance Ltd TDS A/c	NIL	2260.84
Maheshwari Souharda Society TDS A/c	NIL	3626.03
Seized Vehicle Sale	NIL	100.00
Ravindra Injalik Advocate TDS A/c	NIL	13.50
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Less : Unaccrued Hypothecation Income	680600.93	667429.22
H/P Income on NPA	43426.26	22000.49
Unaccrued Insurance	4679.82	5185.29
Ded-Security Deposit	28252.37	28507.94
TOTAL	2386880.18	2203129.32

GILADA FINANCE & INVESTMENTS LIMITED

ANNEXURE - A :

Schedule to the Balance Sheet of a Non-deposit taking Non-Banking Financial Company
(as required in terms of Paragraph 13 of Non Banking Financial (Non-Deposit Accepting
or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

Sl. No.	Particulars	(Rs. In lakhs)	
		Amount Outstanding	Amount Overdue
	<u>Liabilities Side :</u>		
1.	Loans & Advances availed by the NBFC's inclusive of interest accrued thereon but not paid :		
	(a) Debenture : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	996-63	NIL
	(d) Inter corporate loans & borrowing	NIL	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Other Loans (specify nature)		
	Loan from Directors	105-36	NIL
	Agents Deposits	NIL	NIL

Sl. No.	Particulars	Amount Outstanding
	<u>Assets Side :</u>	
2.	Break-up of Loans & Advances including bills receivables (Other than those included in (3) below) : (a) Secured (b) Unsecured	NIL 607-14
3.	Break-up of leased Assets & stock on hire and other assets counting towards AFC activities (i) Lease assets including lease rentals under sundry debtors : (a) Financial lease (b) Operating lease (ii) Stock on hire including hire charges under sundry debtors : (a) Assets on hire (b) Repossessed Assets (iii) Other loans counting towards AFC activities (a) Loans where assets have been repossessed (b) Loans other than (a) above	 NIL NIL NIL NIL NIL 2360-63
4.	<u>Break-up of Investments :</u>	
(A)	<u>Current Investments :</u>	
	<u>1. Quoted :</u>	
	(i) Shares : (a) Equity (b) Preference	NIL NIL
	(ii) Debentures & Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL
	<u>2. Unquoted :</u>	
	(i) Shares : (a) Equity (b) Preference	NIL NIL
	(ii) Debentures & Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL
(B)	<u>Long Term Investments :</u>	
	<u>1. Quoted :</u>	
	(i) Shares : (a) Equity (b) Preference	NIL NIL
	(ii) Debentures & Bonds	NIL
	(iii) Units of mutual funds	NIL
	(iv) Government Securities	NIL
	(v) Others (please specify)	NIL

2. Unquoted :				5-90
(i) Shares : (a) Equity				NIL
(b) Preference				NIL
(ii) Debentures & Bonds				NIL
(iii) Units of mutual funds				NIL
(iv) Government Securities				NIL
(v) Others (please specify)				NIL
5.	Borrower group-wise classification of assets financed as in (2) and (3) above :			
		Amount (Net of provisions)		
Category		Secured	Unsecured	Total
1. Related Parties				
(a) Subsidiaries		NIL	NIL	NIL
(b) Companies in the same group		NIL	607-14	607-14
(c) Other related parties		NIL	NIL	NIL
2. Other than related parties		2360-63	NIL	2360-63
TOTAL		2360-63	607-14	2967-77
6.	Investor group-wise classification of all investments (current & long term) in shares & securities (both quoted & unquoted) :			
Category		Market Value/ Break up or fair value or NAV		Book Value (Net of Provisions)
1. Related Parties				
(a) Subsidiaries		NIL		NIL
(b) Companies in the same group		NIL		NIL
(c) Other related parties		NIL		NIL
2. Other than related parties		5-90		5-90
TOTAL		5-90		5-90
8.	Other Information :			
Particulars		Amount		
(i) Gross Non-Performing Assets				
(a) Related parties		NIL		
(b) Other than related parties		170-19		
(ii) Net Non-Performing Assets				
(a) Related parties		NIL		
(b) Other than related parties		143-85		
(iii) Assets acquired in satisfaction of debt		NIL		

ANNEXURE - B

(Applicable for annual financial statements of NBFC-BL, NBFC-ML and NBFC-UL)

A) EXPOSURE

1) EXPOSURE TO REAL ESTATE SECTOR

(Amount in ₹ crore)		
Category	Current year	Previous Year
<i>i) <u>Direct exposure</u></i>		
a) <u>Residential Mortgages –</u> Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Exposure would also include non-fund based (NFB) limits.		
b) <u>Commercial Real Estate –</u> Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits.	NIL	NIL
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures – i. Residential ii. Commercial Real Estate	NIL	NIL
<i>ii) <u>Indirect Exposure</u></i> Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	NIL	NIL
Total Exposure to Real Estate Sector		

2) EXPOSURE TO CAPITAL MARKET

(Amount in ₹ crore)		
Particulars ¹	Current Year	Previous Year
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt	0-06	0-06
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds	NIL	NIL
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security	NIL	NIL
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances	NIL	NIL
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers	NIL	NIL

Particulars ¹	Current Year	Previous Year
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources	NIL	NIL
vii) Bridge loans to companies against expected equity flows / issues	NIL	NIL
viii) Underwriting commitments taken up by the NBFCs in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds	NIL	NIL
ix) Financing to stockbrokers for margin trading	NIL	NIL
x) All exposures to Alternative Investment Funds: (i) Category I (ii) Category II (iii) Category III	NIL	NIL
Total exposure to capital market	0-06	0-06

3) SECTORAL EXPOSURE

Sectors	Current Year			Previous Year		
	Total Exposure (includes on balancesheet and off-balancesheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentag eof Gross NPAs to total exposure inthat sector	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector
1. Agriculture and Allied Activities	NIL	NIL	NIL	NIL	NIL	NIL
Sectors	Current Year			Previous Year		
	Total Exposure (includes on balancesheet and off-balancesheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentag eof Gross NPAs to total exposure inthat sector	Total Exposure (includes on balance sheet and off-balance sheet exposure) (₹ crore)	Gross NPAs (₹ crore)	Percentage of Gross NPAs to total exposure in that sector
2. Industry						
i. Business Loans	9.90	0.59	5.96%	12.07	0.23	1.90%
Others						
Total of Industry (i+ii+...+Others)						
3. Services	NIL	NIL	NIL	NIL	NIL	NIL
i...						
ii...						
Others						
Total of Services (i+ii+...+Others)						
4. Personal Loans	NIL	NIL	NIL	0.80	NIL	NIL
i...						
ii...						
Others						
Total of Personal Loans (i+ii+...+Others)						
5. Others, if any (please specify) Vehicle Loans	19.78	1.11	5.61%	16.87	0.81	4.80%
TOTAL	29.68	1.70	5.79%	29.74	1.04	3.49%

4) INTRA-GROUP EXPOSURES

As on 31/03/2025 As on 31/03/2024

i) Total amount of intra-group exposures	6.07 Cr	7.70 Cr
ii) Total amount of top 20 intra-group exposures	6.07 Cr	7.70 Cr
iii) Percentage of intra-group exposures to total exposure of the NBFC on borrowers/customers	20.46%	25.89%

5) UNHEDGED FOREIGN CURRENCY EXPOSURE

NIL

NIL

B) RELATED PARTY DISCLOSURE

Related Party Items	Parent (as per ownership or control)		Subsidiaries		Associates/ Joint ventures		Key Management Personnel [@] (Directors)		Relatives of Key Management Personnel [@]		Others* (KMP Other than Directors)		Total	
	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
Borrowings [#]							105.36	0.25					105.36	0.25
Deposits [#]							-	-					0	0
Placement of deposits [#]							-	-					0	0
Advances [#]													0	0
Investments [#]									6.07	7.70			6.07	7.70
Purchase of fixed/other assets							-	-	-	-			0	0
Sale of fixed/other assets							-	-	-	-			0	0
Interest paid							-	-	0.03	0.03			0.03	0.03
Interest received							-	-	1.04	0.92			1.04	0.92
Others*														
(a) MD Salary							0.12	0.12					0.12	0.12
(b) CEO Salary														
(c) CS Salary											0.20	0.20	0.20	0.20
(d) CFO Salary											0.09	0.07	0.09	0.07
(e) Rent									0.18	0	0.06	0.06	0.06	0.06
													0.18	0

C) DISCLOSURE OF COMPLAINTS

1) Summary information on complaints received by the NBFCs from customers and from the Offices of Ombudsman

Sr. No	Particulars	Current Year	Previous Year
Complaints received by the NBFC from its customers			
1.	Number of complaints pending at beginning of the year	0	0
2.	Number of complaints received during the year	2	0
3.	Number of complaints disposed during the year	2	0
3.1	Of which, number of complaints rejected by the NBFC	0	0
4.	Number of complaints pending at the end of the year	0	0

Maintainable complaints received by the NBFC from Office of Ombudsman				
Sr. No		Particulars	Current Year	Previous Year
5.*		Number of maintainable complaints received by the NBFC from Office of Ombudsman	0	0
	5.1.	Of 5, number of complaints resolved in favour of the NBFC by Office of Ombudsman	0	0
	5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Office of Ombudsman	0	0
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the NBFC	0	0
6.*		Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

2) Top five grounds² of complaints received by the NBFCs from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1					
Ground - 2	0	0	NA	0	0
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					
Previous Year					
Ground - 1					
Ground - 2	0	0	NA	0	0
Ground - 3					
Ground - 4					
Ground - 5					
Others					
Total					